

University of Mumbai



Revised Syllabus and Question Paper Pattern of Courses of B.Com. Programme at T.Y.B.Com. Semester V and VI

**Under Credit, Grading and Semester
System**

With Effect from Academic Year 2014-2015

Board of Studies-in-Accountancy, University of Mumbai

Board of Studies-in-Accountancy, University of Mumbai

**Revised Syllabus and
Question Paper Pattern of
Courses of B.Com. Programme
at
T.Y.B.Com.
Semester V**

- **Financial Accounting and Auditing Paper-V:**
Financial Accounting
- **Financial Accounting and Auditing Paper-VI:**
Cost Accounting- Introduction and Basic Concepts
- **Financial Accounting and Auditing Paper-VII:**
*Related Applied Component - Introduction to
Management Accounting*
- **Applied Component Group:**
Direct and Indirect Taxes Paper-I
Direct Tax

**Revised Syllabus and Question Paper Pattern of Courses of B.Com.
Programme at T.Y.B.Com. Semester V with Effect from the Academic
Year 2014-2015**

Financial Accounting and Auditing Paper-V:

Financial Accounting

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Amalgamation of Companies (w.r.t AS-14, Excluding inter Company holdings)	18
2	Capital Reduction & Internal Reconstruction	10
3	Investment Accounting w.r.t. AS 13	12
4	Preparation of Final Accounts of Companies.	15
5	Introduction to IFRS	05
Total		60

Note: Final accounts of limited companies wherever applicable should be as per the format prescribed by Revised Schedule VI of Companies Act 1956 as per NOTIFICATION NO. S.0.447 (E), DATED 28-2-2011 [AS AMENDED BY NOTIFICATION NO. F.NO. 2/6/2008-CL-V, DATED 30-3-2011]

Sr. No.	Modules / Units
1	Amalgamation of Companies (w.r.t. AS 14) (Excluding Intercompany Holdings)
	(i) In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase methods respectively (ii) Computation and meaning of purchase consideration (iii) Problems based on purchase method of accounting only
2	Capital Reduction and Internal Reconstruction
	(i) Need for reconstruction and Company Law provisions (ii) Distinction between internal and external reconstructions (iii) Methods including alteration of share capital, variation of share holder rights, sub division, consolidation, surrender and reissue/cancellation, reduction of share capital, with relevant legal provisions and accounting treatments for same
3	Investment Accounting w.r.t. AS -13
3.1	(a) For Shares (Variable income bearing securities)
	(b) For Debentures, bonds etc. (Fixed Income bearing securities)
3.2	Accounting for transactions of purchase and sales of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method
3.3	Columnar format for investment account
4	Preparation of Final Accounts of Companies
	(i) Relevant provisions of Companies Act related Final Account (excluding cash flow statement) (ii) Preparation of profit and loss a/c and balance sheet as per revised schedule VI of - Companies act 1956 (iii) AS 1 in relation to final accounts of companies (disclosure of accounting policies)
5	Introduction to IFRS
	(i) Purpose and objectives of Financial statements – Its framework – Its Assumptions, characteristics, elements, recognition and measurement (ii) Convergence and first time adoption of IFRS [IFRS – 1]

Question Paper Pattern

Maximum Marks: 75

Questions to be Set:05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns, Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

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Financial Accounting and Auditing Paper-VI:
Cost Accounting- Introduction and Basic Concepts

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Introduction to Cost Accounting	05
2	Material Cost	10
3	Labour Cost	10
4	Overheads	10
5	Classification of Costs And Cost Sheets	15
6	Reconciliation of Cost and Financial Accounts	10
Total		60

Sr. No.	Modules /Units
1	Introduction to Cost Accounting
	(a) Objectives and scope of Cost Accounting
	(b) Cost centers and Cost units

Question Paper Pattern

Maximum Marks: 75

Questions to be Set:05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns, Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks

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Item No. – 4.42

Q-4	Full Length Practical Question	15 Marks
	OR	
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions	08 Marks
	B) Theory questions	07 Marks
	OR	
Q-5	Short Notes	15 Marks
	To be asked 05	
	To be answered 03	

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

**Revised Syllabus and Question Paper Pattern of Courses of B.Com.
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Financial Accounting and Auditing Paper-VII:
*Related Applied Component - Introduction to
Management Accounting*

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Introduction to Management Accounting	04
2	Analysis and Interpretation of Accounts	10
3	Ratio Analysis	12
4	Cash Flow Statement	10
5	Working Capital Concept	09
Total		45

Sr. No	Modules /Units
1	Introduction to Management Accounting
	Meaning - Nature - Scope and Functions of Management Accounting - Role of Management Accounting in Decision Making - Management Accounting and Financial Accounting
2	<p>Analysis and Interpretation of Accounts:</p> <p>a) Vertical Forms of Balance Sheet and Profit and Loss Account suitable for analysis</p> <p>b) Trend Analysis.</p> <p>c) Comparative Statement.</p> <p>d) Common Size Statement.</p> <p>NOTE: Simple Problems based on the above (a) to (d)</p>
2	Ratio Analysis and Interpretation based on vertical Financial statements as above -
	<p>a) Balance Sheet Ratios:</p> <p>i) Current Ratio</p> <p>ii) Liquid Ratio</p> <p>iii) Stock Working Capital Ratio</p> <p>iv) Proprietary Ratio</p> <p>v) Debt Equity Ratio</p> <p>vi) Capital Gearing Ratio</p>
	<p>a) Revenue Statement Ratios:</p> <p>i) Gross Profit Ratio</p> <p>ii) Expenses Ratio</p> <p>iii) Operating Ratio</p> <p>iv) Net Profit Ratio</p> <p>v) Net Operating Profit Ratio</p> <p>vi) Stock Turnover Ratio</p>
	<p>b) Combined Ratio</p> <p>i) Return on Capital employed (Including Long Term Borrowings)</p> <p>ii) Return on proprietor's Fund (Shareholders Fund and Preference Capital)</p> <p>iii) Return on Equity Capital</p> <p>iv) Dividend Pay out Ratio</p> <p>v) Debt Service Ratio</p> <p>vi) Debtors Turnover</p> <p>vii) Creditors Turnover</p>
3	Preparation of Cash Flow Statement with reference to Accounting Standard No .3. (Indirect method only)
4	<p>Working Capital-Concept</p> <p>Estimation /Projection of Working Capital Requirements in case of Trading and Manufacturing Organization.</p>

Question Paper Pattern

Maximum Marks: 75

Questions to be Set:05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns, Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

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Programme at T.Y.B.Com. Semester V with Effect from the Academic
Year 2014-2015**

Applied Component Group:
Direct and Indirect Taxes Paper-I
Direct Tax

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Income Tax	
1.1	Basic Terms	04
1.2	Scope of Total Income & Residential Status	04
1.3	Heads of Income	24
1.4	Deduction from Total Income	04
1.5	Computation of Total Income for Individual	09
	Total	45

Sr. No.	Modules / Units
1.1	Basic Terms Assessee Assessment Assessment Year Annual value Business Capital Assets Income Person Previous Year Transfer
1.2	Scope of Total Income (S: 5) Residential Status (S: 6) for Individual assessee
1.3	Heads of Income (S: 14) (i) Salary (S: 15 to 17) (ii) Income from House Properties (S: 22 to 27) (iii) Profit and Gain From Business (S:28, 30, 31, 32, 35, 35D, 36, 37, 40, 40A 43B. (iv) Capital Gains (S: 45, 48, 49, 50, 54, 54 EC) restricted to computation of Capital gain on transfer of residential house property only (v) Income from Other Sources (S: 56 to S: 59) Exclusions From Total Income (S: 10) Exclusion related to specified heads to be covered with relevant head.eg. Salary, Business Income, Capital Gain, Income from Other Sources
1.4	Deduction from Total Income S 80 A, S 80C, 80CCC, 80D, 80DD, 80E, 80 U, 80 TTA
1.5	Computation of Total Income for Individual

Notes:

1. The Syllabus is restricted to study of particular sections, specifically mentioned rules and notifications only.
2. All modules / units include Computational problems / Case Study.
3. The Law In force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations.

Question Paper Pattern

Maximum Marks: 75

Questions to be Set:05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns, Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

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T.Y.B.Com.
Semester VI**

- **Financial Accounting and Auditing Paper-VIII:**
Financial Accounting
- **Financial Accounting and Auditing Paper-IX:**
Cost Accounting- Methods and Techniques
- **Financial Accounting and Auditing Paper-X:**
Related Applied Component - Introduction to Auditing
- **Applied Component Group:**
Direct and Indirect Taxes Paper-II
Indirect Taxes

**Revised Syllabus and Question Paper Pattern of Courses of B.Com.
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Academic Year 2014-2015**

Financial Accounting and Auditing Paper-VIII:
Financial Accounting

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Final accounts of Co-operative Housing Society	16
2	Ascertainment and Treatment of Profit Prior to Incorporation	10
3	Valuation of Goodwill and Shares	12
4	Accounting for Translation of Foreign Currency Transactions. Vide AS-11 (Excluding foreign Branches & forward Exchange Contracts & Headings Contracts)	12
5	Buy Back of Equity Shares	10
Total		60

Note: Final accounts of limited companies wherever applicable should be as per the format prescribed by Revised Schedule VI of Companies Act 1956 as per NOTIFICATION NO. S.0.447 (E), DATED 28-2-2011 [AS AMENDED BY NOTIFICATION NO. F.NO. 2/6/2008-CL-V, DATED 30-3-2011]

Sr. No.	Modules / Units
1	Final accounts of Co-operative Housing Society
	(i) Provisions of Maharashtra State Co-operative Societies Act & Rules (ii) Accounting provisions including appropriations to various fund (ii) Format of final accounts – Form N (iii) Simple Practical problems on preparation of final accounts of Co-operative Housing Society
2	Ascertainment and Treatment of Profit Prior to Incorporation with :
	(i) Principles for ascertainment (ii) Preparation of separate, combined and columnar profit and loss a/c including different basis of allocation of expenses/ incomes
3	Valuation of goodwill and Shares
3.1	Valuation of goodwill i. Maintainable Profit method ii Super Profit Method- based on simple average method iii Capitalisation Method- based on simple average method
3.2	Valuation of shares i. Intrinsic value method ii Yield Method
4	Accounting for translation of foreign currency transactions vide AS 11 (excluding foreign branches and forward exchange contracts and hedging contracts)
4.1	“In relation to purchase and sale of goods, services and assets and loan and credit transactions.”
4.2	Computation and treatment of exchange differences
5	Buy Back of Equity Shares
	(i) Company Law/ Legal Provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) (ii) Compliance of conditions including sources, maximum limits and debt equity ratio

Question Paper Pattern

Maximum Marks: 75

Questions to be Set:05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns, Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

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Financial Accounting and Auditing Paper-IX:
Cost Accounting- Methods and Techniques

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Cost Control Accounts	10
2	Contract Costing	15
3	Process Costing	15
4	Introduction to Marginal Costing	08
5	Introduction to Standard Costing	08
6	Some Emerging concepts of cost accounting	04
Total		60

Sr. No	Modules/ Units
1	COST CONTROL ACCOUNTS Costing Books, Advantages and Disadvantages, Ledgers to be maintained Principal Accounts

Question Paper Pattern

Maximum Marks: 75

Questions to be Set:05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns, Fill in the blanks)	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question OR	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions OR	08 Marks 07 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

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Financial Accounting and Auditing Paper-X:

Related Applied Component –
Introduction to Auditing

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Auditing Concepts	09
2	Audit planning and procedures and Documentation	09
3	Auditing Techniques	09
4	Vouching	09
5	Verification	09
Total		45

Sr. No.	Modules/ Units
1	Auditing Concepts
1.1	Basics Financial Statements, Users of Financial Information, Definition of Auditing, Objectives of Auditing - Primary & Secondary , Expression of opinion, Detection of Frauds & Errors
1.2	Errors and Frauds Definition, Reasons & Circumstances, Types of Errors –Commission, Omission, Principle & Compensating, Types of Frauds, Risk of fraud & Error in Audit, Inherent limitations of Audit, Auditors Duties & Responsibilities in respect of fraud.
1.3	Principles of Audit Documentation, Planning, Audit Evidence, Accounting System & Internal Control, Audit Conclusions & Reporting
1.4	Auditing Concepts Materiality, Going Concern, True and Fair, Independence
2	Audit planning and procedures and Documentation
2.1	Audit Planning Meaning, Objectives, Factors to be considered, Sources of obtaining information, Discussions with Client, Overall Audit Plan
2.2	Audit Programme Meaning, Factors ,Advantages, Disadvantages, Overcoming Disadvantages, Methods of Work , Instruction before commencing work, Overall Audit Approach
2.3	Audit working Papers Meaning, importance, Factors determining Form & Contents, Main Functions / Importance, Features ,Contents of Permanent Audit File, Temporary Audit File , Ownership, Custody, Access of Other Parties to Audit Working Papers, Auditors Lien on Working Papers, Auditors Lien on Client’s Books
2.4	Audit notebook Meaning ,Structure, Contents,General Information Current Information Importance
3	Auditing Techniques
3.1	Test Check Test Checking Vs Routing Checking, test Check meaning, features, factors to be considered, when Test Checks can be used, advantages ,disadvantages precautions

3.2	Audit Sampling Audit Sampling, meaning, purpose, factors in determining sample size –Sampling Risk, Tolerable Error & expected error, methods of selecting Sample Items Evaluation of Sample Results auditors Liability in conducting audit based on Sample
3.3	Internal control meaning & purpose, review of internal control, advantages, auditors duties, review of internal control, Inherent Limitations of Internal control, internal control samples for sales & debtors, purchases & creditors, wages & salaries
4	vouching
4.1	Audit of Income Revenue from Sales and Services, Rental Income, Interest & Dividends Income, Royalties Income
4.2	Audit of Expenditure Purchases, Salaries & Wages, Rent, Insurance Premium, Telephone expense , Advertisement
5	Auditing Techniques :- verification
5.1	Audit of assets Plant & Machinery, Accounts Receivable, Investments, Inventory
5.2	Audit of Liabilities Outstanding Expenses, Accounts Payable, Secured loans Unsecured Loans

Question Paper Pattern

Maximum Marks: 75

Questions to be Set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns, fill in the blanks)	15 Marks
Q-2	Full Length Question OR	15 Marks
Q-2	Full Length Question	15 Marks
Q-3	Full Length Question OR	15 Marks
Q-3	Full Length Question	15 Marks
Q-4	Full Length Question OR	15 Marks
Q-4	Full Length Question	15 Marks
Q-5	Full Length Question OR	15 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

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**Applied Component Group:
Direct and Indirect Taxes Paper-II**
Indirect Taxes

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Service Tax Basic Services Specifically Excluded Point of Taxation	27
2	Maharashtra Value Added Tax (MVAT) Important Definitions Incidence and levy of tax Payment and tax recovery Set off and Refunds	18
Total		45

Sr. No.	Modules / Units
1	Service Tax
1.1	Basic Terms Terms- Service, Activity, Consideration, Person, Declared Services Applicability of Service Tax Registration under Service Tax law (Sec 69) Registration Procedure Mega Exemptions from Service Tax under notification 25/2012, Threshold Exemption Service Tax Returns and Penalty for late filing Payment of service tax and rate of service tax Negative List (Sec 66 D Specifies services which are not taxable)
1.2	Services Specifically Excluded Transfer of title in goods or immovable property Transfer delivery or supply of any goods which is deemed sale Transactions on money or actionable claims Provision of service by employee to employer Services provided by MP, MLA, etc. Duties preferred by persons who hold posts in pursuance of provision of constitution e.g. Central Vigilance Committee Duties performed as a chairperson or member or director in body established by central, state Govt. or local authority
1.3	Point of Taxation Determination of point of taxation Point of taxation for services including continuous supply of services from 1.4.2012 Special provision for individual
2	Maharashtra Value Added Tax (MVAT)
2.1	Definitions Section: 2 (4) Businesses 2 (8) Dealers 2 (12) Goods 2 (13) Importer 2 (15) Manufacturer 2 (20) Purchase Price 2 (22) Resale 2 (24) Sales 2 (25) Sales Price 2 (27) Service 2 (33) Turnover of Sales and Rule 3
2.2	Incidence of Levy of Tax

	Sec. 3 Incidence of Tax Sec. 4 Tax Payable Sec. 5 Tax Not Leviable on Certain Goods Sec. 6 Levy of Sales Tax on goods specified in the schedule Sec. 7 Rate of tax on Packing Material Sec. 8 Certain Sale and Purchase Not Liable For Tax
2.3	Payment of Tax and Recovery Section: 42 - Composition of Tax and Notification 1505/CR-105/Taxation -1
2.4	Set Off, Refund etc. Section 48 and 49 Set Off, Refund etc. along with rules 52, 53, 54, 55

Notes:

1. The Syllabus is restricted to study of particular sections, specifically mentioned rules and notifications only.
2. All modules / units include Computational problems / Case Study.
3. The Law In force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations.

Question Paper Pattern

Maximum Marks: 75

Questions to be Set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns, fill in the blanks)	15 Marks
Q-2	Full Length Practical Question (Service Tax) OR	15 Marks
Q-2	Full Length Practical Question (Service Tax)	15 Marks
Q-3	Full Length Practical Question (MVAT) OR	15 Marks
Q-3	Full Length Practical Question (MVAT)	15 Marks
Q-4	A) Full Length Practical Question (MVAT) B) Full Length Practical Question (Service Tax) OR	08 Marks 07 Marks
Q-4	A) Full Length Practical Question (MVAT) B) Full Length Practical Question (Service Tax)	15 Marks
Q-5	A) Theory Question (MVAT) B) Theory Question (Service Tax) OR	08 Marks 07 Marks
Q-5	Short Notes on (MVAT) and (Service Tax) To be asked 05 To be answered 03	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

T.Y.B.COM Semester V and VI
Financial Accounting Paper V and VIII

Reference Books

- Advanced Accounting by H. Chakraborty, Navbharat
- Financial Accounts by S.N. Maheshwari, Vikas Publishing house Pvt. Ltd.
- Advanced Accounting & Financial Accounting by Sehgal Ashok, Taxmann
- Financial Accounting by Warren Carl, Thomson
- Advanced Financial Accounting by Paul, New Central Book Agency
- Financial Accounting for Management by Ambrish Gupta, Pearson Education
- Advanced Accountancy Vol-2 - 10th Edn by Maheshwari S N & Maheshwari S K, Vikas Publishing house Pvt. Ltd.
- Corporate Accounting - 5th Edition by Maheshwari S N & Maheshwari S K, Vikas Publishing house Pvt. Ltd.
- Accounting Standards and Corporate Accounting Practice 9th Revised Edition 2011 by Dr. T.P.Ghosh, Taxmann
- Accounting by CA D G Sharma, Taxmann
- Corporate Accounting: Theory and Practice 2Ed. by Gupta Nirmal, Ane Books Pvt. Ltd.
- Fundamentals of Corporate Accounting by Jhamb H. V. , Ane Books Pvt. Ltd.
- Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai
- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc

- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
- Compendium of Statement and Standard of Accounting, ICAI
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi
- Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi
- Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi
- Financial Accounting by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi
- Financial Accounting a Managerial Perspective, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi

T.Y.B.COM Semester V and VI
Costing Accounting Paper VI and IX

Reference Books

- Cost Accounting- A managerial emphasis by Horngren, Charles, Foster and Datar, Prentice Hall
- Management Accounting by Khan and Jain, Tata McGraw Hill
- Practical Costing by P C Tulsian, Vikas New Delhi
- Advanced problems and solutions in cost Accounting by S N Maheshwari, Sultan Chand New Delhi
- Cost Accounting (For B. Com 4th Sem, Delhi Univ) by Arora M N, Vikas Publishing House Pvt. Ltd.
- A Textbook of Cost And Management Accounting - 10th Edn by Arora M N, Vikas Publishing House Pvt. Ltd.
- Cost Accounting: Principles & Practice - 12 Edn by Arora M N, Vikas Publishing House Pvt. Ltd.
- Essentials of Cost Accounting by Arora M N, Vikas Publishing House Pvt. Ltd.

Board of Studies-in-Accountancy, University of Mumbai

- Students Guide to Cost Accounting & Financial Management (Set of 2 Volumes) (CA-IPCC) (Group I) by Bhavesh N. Chandarana, Taxmann
- Lectures on Costing by Swaminathan: S. Chand and Company (P) Ltd., New Delhi
- Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting by Jawahar Lal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi
- Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta
- Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., New Delhi
- Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi
- Cost Accounting by S.P. Jain and K.L. Narang, Kalyani Publishers, Ludhiana
- Modern Cost and Management Accounting by M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi
- Fundamentals of Cost Accounting by Jhamb. H. V., Ane Books Pvt. Ltd.
- Cost Accounting by Gupta Nirmal, Ane Books Pvt. Ltd.

T.Y.B.COM Semester V
Management Accounting Paper VII

Reference Books

- Cost & Management Accounting by Ravi M.Kishore, Taxmann
- Essential of Management Accounting by P. N. Reddy, Himalaya
- Advanced Management Accounting by Robert S Kailar, Holl
- Financial Management Accounting by S.R.Varshney, Wisdom
- Introduction Of Management Accounting by Charles T Horngren, Pearson Education
- Management Accounting by I.M.Pandey, Vikas Publishing House
- Cost & Management Accounting by D.K.Mattal, Galgotia

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- Management Accounting by Khan & Jain, Tata McGraw Hill
- Fundamentals of Financial Management by Vyuptakesh Sharma, Pearson Education
- Accounting For Management: Text And Cases by Bhattacharyya S. K., Vikas Publishing House Pvt. Ltd.
- Students Guide to Cost Accounting & Financial Management (Vol II - Financial Management) (CA-IPCC) (Group I) by Bhavesh N. Chandarana, Taxmann
- Fundamentals of Manfagement Accounting by R.P. Rustagi, Taxmann
- Fundamentals of Management Accounting by Jhamb H. V., Ane Books Pvt. Ltd.

T.Y.B.COM Semester VI
Auditing Paper X

Reference Books

- Auditing Principal and Practice by S. D. Sharma, Taxmann
- Auditing by Aruna Jha, Taxmann
- Contemporary Auditing by Kamal Gupta, Tata Mc-Graw Hill, New Delhi
- A Hand-Book of Practical Auditing by B.N. Tandon, S. Chand and Company, New Delhi
- Fundamentals of Auditing by Kamal Gupta and Ashok Arora, Tata McGraw Hill, New Delhi
- Auditing: Principles and Practice by Ravinder Kumar, Virender Sharma, PHI Learning Pvt. Ltd., New Delhi
- Auditing and Assurance for CA IPCC by Sanjib Kumar Basu, Pearson Education, New Delhi
- Contemporary Auditing by Kamal Gupta, McGrow Hill Education Pvt. Ltd., New Delhi
- Fundamentals of Auditing by Kamal Arora and Ashok Gupta, Tata McGraw Hill, New Delhi

T.Y.B.COM Semester V and VI
Direct and Indirect Taxes Paper I and II

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Reference Books

- Students guide to Income Tax (simplified version) by V.K.Singhania and Monica Singhania, Taxmann
- Systematic approach to Income Tax by Ahuja & Gupta, Bharat Law Publication
- Income Tax by T.M. Manorahan, Snow White
- Direct Tax ready reckoner by N.V.Mehta, Kuber Publication
- Indirect Taxes by V.S.Datey, Taxmann
- Service Tax by S.S.Gupta, Taxmann
- Commentary on M.V.A.T.ACT, 2002 by M.S.Mathuria & Dilip Phadke, Maharashtra Sales Tax Vat News
- Indirect Taxes by V.S.Balchandra, Sultanchand
- Direct Taxes by B.B. Lal and N. Vashishta, Pearson Education
- Students Guide to Income Tax (Including Service Tax / VAT) - Simplified Version with Problems and Solutions (Set of 2 Vols) by Dr Monica Singhania Dr. Vinod K Singhania, Taxmann
- Indirect Tax Laws - Service Tax & VAT (Module -II) by Vineet Sodhani, Taxmann
- Indirect Taxes Law and Practice by V. S. Datey, Taxmann
